Rs 37,000 Crore Opportunity

Khadil Bhosale, vice president at HSBC India, says: “The advent of the Internet has helped us in many ways, but it has also brought about challenges. With the rise of e-commerce, traditional businesses are facing stiff competition.”

Bhosale was speaking at the launch of a new report by HSBC India, which highlights the potential of the e-commerce sector in India. The report, titled “The Rise of E-commerce in India”, estimates that the e-commerce market in India will grow to $37 billion by 2023, from $15 billion in 2018.

The report also notes that the Indian e-commerce market is highly fragmented, with multiple players in the market. The report highlights the potential of the market for both large and small businesses, and suggests that the market is ripe for disruption.

Bhosale believes that the growth of e-commerce in India is driven by a number of factors, including the increasing internet penetration, the growing middle class, and the increasing online awareness.

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